



Underwritten by: **American Heritage Life Insurance Company**

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Whole Life Complete

Group life insurance with an accelerated death benefit for long-term care



Did you know?



The monthly median cost for a nursing home is \$8,669¹ per month = \$104,028 each year



The average hourly cost for an in-home caregiver is \$20 per hour²



On average, people requiring long-term care need services for 2 to 4 years³

Financial protection for you, your spouse and your children

At The Standard, we're all about protecting our customers from life's uncertainties. And let's face it — there are a lot of them.

Planning financial security

A group life insurance policy is one of the greatest gifts you can give, but being prepared doesn't stop there. Injury or illness can result in costly long-term care expenses that can quickly deplete the funds you've built for retirement. And you never know what other financial emergencies life may bring. Being protected means being prepared for the unexpected.

We have you covered in more ways than one

With Group Whole Life Complete (Group Whole Life Insurance with Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider), **you can protect your finances and your family in three different ways with one life insurance product.**

- 1 Traditional whole life insurance, which pays a cash benefit to your beneficiaries when you die
- 2 Access to the death benefit to help pay for any necessary long-term care
- 3 Accumulated cash value, which can be accessed when it's needed

¹Genworth Cost of Care Survey 2021, Nursing Home Facility, Semi-private room Denver, Colo. area.

²Costs of Care | ACL Administration for Community Living, Accessed 5/24/2022.

³<https://acl.gov/ltc/basic-needs/how-much-care-will-you-need>

CA License No: _____

Coverage offered to the employees of:



Group Whole Life Complete



Here's how it works

You enroll in Group Whole Life Complete through your employer. Premium payments are conveniently deducted from your paycheck automatically.



Death

When you pass away, your beneficiaries receive the death benefit amount as a lump-sum cash payment



Long-Term Care

If you require long-term care at some point, you can begin to draw funds from the death benefit to receive a monthly payment that may be used for the cost of that care



Financial Emergency

If you have a financial emergency and need cash, you can access funds from the cash balance

Claim Example

Here's a husband's story of enrollment in Group Whole Life Complete from The Standard through his employer:



1. Enrollment

He enrolled in Group Whole Life Complete through his employer



2. Retirement

After he retired, he continued to pay his premiums directly to The Standard



3. Illness

At the age of 75, he had a stroke



4. Assistance

Afterward, he needed help with bathing and dressing



5. Claim

He filed a claim and an APS* with The Standard along with ocumentation from his doctor, and it was approved



After the **90-day** waiting period

He began receiving a **percentage** of his Group Whole Life Complete coverage's death benefit each month

The **monthly payments** allowed him and his family to hire caregivers to visit him in his home for four hours each day

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider

Realities of Expenses

You know long-term care is expensive, but there are many types of long-term care and a wide range of associated expenses. **The most common type of long-term care is provided by a professional health aide in your own home, at a cost of about \$20 per hour.**⁴ Benefits provided by the rider can help cover those costs – and in most cases, at a much lower premium than traditional stand-alone long-term care insurance.

Advantages of Coverage

- Rates are based on your age at the coverage effective date and are guaranteed not to change
- No separate evidence of insurability required for the rider
- Can be issued to employees and spouses up to age 70
- Coverage is portable, meaning you can keep it after you retire or leave your employer

No matter what path life takes you on, Group Whole Life Complete can help make the journey a little easier.

The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.

*An Attending Physician Statement (APS) is a medical form completed by a certified physician that provides the medical status of the insured person.

⁴Genworth Cost of Care Survey 2021, In-Home Care, Home Health Aide, hourly median costs, national



Accelerated Death Benefit for Long Term Care Rider

Details about Group Whole Life Complete with the Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider

Death benefit



Benefit amount

The death benefit amount is fully guaranteed and is paid in a lump sum



Guaranteed rates

Rates are guaranteed for the life of the policy



Premiums

Premiums are affordable and are payable until age 95



Tax-free benefits

The death benefit can pass to your beneficiary free from state or federal estate taxes[†]



Beneficiary

Your beneficiary can use the death benefit for any purpose they like



Age

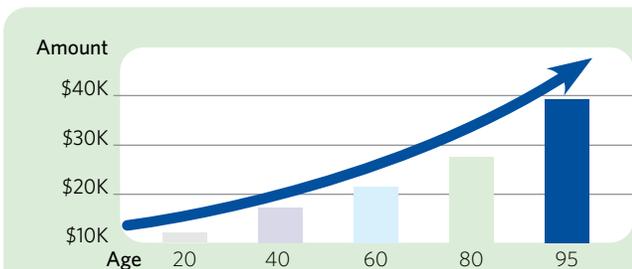
If you are still living at age 95, you may access the death benefit on a paid-up basis

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider

- The long-term care benefit is provided under the Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider on the Group Whole Life Insurance coverage.
- Accelerates a percentage of the death benefit amount monthly for qualified care.[‡]
- Qualified care includes home health care, adult day care, assisted living facility care and nursing home care.
- A licensed health care practitioner must certify within the preceding 12-month period that the insured is chronically ill, which means being unable to perform at least 2 Activities of

Daily Living (ADLs) without substantial assistance or requiring substantial supervision due to cognitive impairment (see the Chronically Ill Definition on page 4).

- ADLs include: eating, dressing, bathing, continence, toileting, and transferring.
- The Restoration of Benefits and Extension of Benefits feature replenishes the death benefit amount to the level it was at the time the Accelerated Death Benefit claim was submitted, as well as expands the period of time the insured receives a benefit payout (time span is equal to the original benefit term).



Cash value

- The longer the policy coverage continues and premiums are paid, the more the cash value builds.
- If you decide to stop making premium payments after the coverage has developed cash value, you may take the cash value or convert it into paid-up life insurance coverage.

[†]Consult with a tax advisor for specific information. [‡]The employer chooses to offer either 4% or 6% of the death benefit.

Chronically Ill Definition - Chronically ill means being unable to perform at least 2 Activities of Daily Living (ADLs) without substantial assistance for a period of at least 90 days due to a loss of functional capacity, or requiring substantial supervision to protect oneself from threats to health and safety due to cognitive impairment. The insured must also have used qualified long-term care services and have been chronically ill for at least one day during the last 180 consecutive days.

CERTIFICATE SPECIFICATIONS

Qualifying For Benefits

To qualify for the Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider, the insured must be certified chronically ill by a licensed health care practitioner and must be receiving qualified long-term care services. We must also receive a copy of the insured's medical bills to support the claim.

How to File a Claim with The Standard

To file a claim, please submit a claim form and APS* to The Standard along with copies of your doctor bills and hospital bills. Once we receive proof of qualified expenses, benefits are paid to you or your beneficiary.

*An Attending Physician Statement (APS) is a medical form completed by a certified physician that provides The Standard with the medical status of the insured person.

Pre-Existing Condition Limitation

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and

Extension of Benefits Rider - We do not pay benefits under this rider for costs that are incurred for qualified long term care services during the first 6 months after the rider effective date if a pre-existing condition causes the insured to be chronically ill. This limitation does not apply to costs that are incurred for qualified long term care services that begin more than 6 months after the rider effective date that is caused by a pre-existing condition. A pre-existing condition is a condition, whether diagnosed or not, for which symptoms existed within the 6-month period prior to the effective date, or medical advice or treatment was recommended or received from a medical professional within 6 months before the rider effective date.

Exclusions

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and

Extension of Benefits Rider - Benefits are not paid for long-term care services that are: provided for the treatment of alcoholism or drug addiction; provided as a result of illness, treatment or medical conditions arising out of war or act of war (declared or undeclared); participation in a felony, riot, or insurrection; serving in the armed forces or auxiliary units; or suicide, whether or not the person had mental capacity to control what the person was doing, attempted suicide, or intentionally self-inflicted injury; provided in a government facility (unless otherwise required by law); services for which benefits are available under Medicare (or benefits would be available under Medicare except for deductibles or coinsurance requirements) or other governmental program (except Medi-Cal or Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or motor vehicle no-fault law; received outside the United States or its territories.

Suicide Exclusion for Group Whole Life - If the insured commits suicide within 2 years of the effective date of coverage, the death benefit will be limited to the premiums paid.

This brochure is for use in enrollments situated in CA. This advertisement is a solicitation of insurance; contact may be made by an Agent, Agency, or Representative of The Standard.

Rev. 12/25. This material is valid as long as information remains current, but in no event later than December 1, 2028.

Group Whole Life Insurance benefits are provided under form GWLP, or state variations thereof. The rider benefit is provided under the following forms, or state variations thereof: Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits (GWPLTCRE, GWPLTCRE1).

This is a brief overview of the benefits available under the group voluntary policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions, and other provisions are included in the certificates issued. For additional information, you may contact your Representative at The Standard.



The Standard is the marketing name used by American Heritage Life Insurance Company, a subsidiary of StanCorp Financial Group, Inc. standard.com or standard.com/ahl